

**UNITED STATES BANKRUPTCY COURT FOR THE SOUTHERN DISTRICT OF NEW YORK**

# **Minutes of Proceedings**

Date: **January 30, 2008**

In re:

## **Calpine Corporation,**

**Case No. 05-60200 (BRL)**

## **Debtors.**

**Present:** Hon. Burton R. Lifland  
**Bankruptcy Judge**

**Monica Saenz de Viteri**  
**Courtroom Deputy**

**Denise Nowack**  
**Court Reporter**

## **Proceedings:**

- ☒ Motion of Robert Membreño, Trustee of SAI Trust (“SAI Trust”), to Lift the Automatic Stay.
  - ☒ Debtors’ Objection to SAI Trust’s Proofs of Claim.

## **Orders:**

- Relief sought in Motion to Lift Stay:
    - Granted     Denied     Dismissed
    - Awarded by Default
  - Matter taken under advisement
  - Formal order or Judgment to enter
  - Confirmation/modification of plan       granted       denied
  - Upon the record of the hearing held on January 30, 2008, SAI Trust's motion to lift the automatic stay is denied. The parties are ordered to submit to mediation of the objection to SAI Trust's claims.

## **It is So Ordered.**

**BY THE COURT**

**FOR THE COURT:** Kathleen Farrell, Clerk

/s/Burton R. Lifland  
United States Bankruptcy Judge